

EQUITY BANK LIMITED PRODUCTS & SERVICES TARIFF GUIDE

WITH EFFECT FROM 1ST MAY, 2014

PERSONAL ACCOUNTS	EQUITY ORDINARY ACCOUNT	PERSONAL CURRENT ACCOUNT	JUNIOR MEMBER ACCOUNT	REMITTANCE ACCOUNT	TEEN MEMBER ACCOUNT	ACHIEVERS STUDENTS ACCOUNT	SCHOOL FEES ACCOUNT
Retail Section	KSHS	KSHS	KSHS	KSHS	KSHS	KSHS	KSHS
Account opening balance	400	5,000	200	nil	200	nil	100
Minimum operating balance	nil	nil	200	nil	200	nil	100
Inter-branch cash withdrawal	150	150	150	150	150	150	150
Account closing fees	350	1,000	300	350	300	300	300
Counter cash withdrawal	100	100	2 Free in a year, additional 100	100	2 Free in a year, additional 100	100	4 Free in a year, additional 100

Corporate Section	KSHS	KSHS	KSHS	KSHS	KSHS	KSHS	KSHS
Account opening balance	5,000	10,000	200	5,000	200	nil	100
Minimum operating balance	nil	nil	200	nil	200	nil	100
Inter-branch cash withdrawal	150	150	150	150	150	150	150
Account closing fees	350	1,000	300	350	300	300	300
Counter cash withdrawal	100	100	2 Free in a year, additional 100	100	2 Free in a year, additional 100	100	4 Free in a year, additional 100
Counter cash withdrawal - Non Corporate Customers	300	300	300	300	300	300	300

BUSINESS ACCOUNTS	BUSINESS ACCOUNT	BUSINESS CURRENT ACCOUNT	INSTITUTION ACCOUNT	COLLECTION ACCOUNT
Retail Section	KSHS	KSHS	KSHS	KSHS
Account opening balance	1,000	10,000	nil	10,000
Minimum operating balance	nil	n/a	nil	nil
Inter-branch cash withdrawal	150	150	Free	150
Account closing fees	500	1,000	300	1,000
Counter cash withdrawal	100	100	nil	100

Corporate Section	KSHS	KSHS	KSHS	KSHS
Account opening balance	5,000	10,000	nil	10,000
Minimum operating balance	nil	nil	nil	nil
Inter-branch cash withdrawal	150	150	nil	150
Account closing fees	500	1,000	300	1,000
Counter cash withdrawal	100	100	nil	100
Counter cash withdrawal - Non Corporate Customers	300	300	nil	300

SUPREME BRANCHES	EQUITY ORDINARY ACCOUNT	PERSONAL CURRENT ACCOUNT	BUSINESS/ INSTITUTION/ COLLECTION SAVINGS ACCOUNT	BUSINESS/ INSTITUTION/ COLLECTION CURRENT ACCOUNT	JUNIOR MEMBER ACCOUNT
	KSHS	KSHS	KSHS	KSHS	KSHS
Account opening balance	50,000	50,000	200,000	200,000	200
Minimum operating balance	50,000	50,000	200,000	200,000	n/a
Below minimum balance charge (pm)	2,000	2,000	2,000	2,000	n/a
Account closing fees	2,000	2,000	2,000	2,000	300
Inter-branch charges (non supreme customers)	3,000	3,000	3,000	3,000	3,000

Fixed and Jijenge Account	KSHS
Fixed Account min bal	20,000
Fixed Account min bal - corporate	50,000
Fixed Deposit - Foreign currency	USD 5,000 (equivalent for other currencies)
Hekima Milele Fixed Deposit min bal	100,000
Hekima Milele Ordinary Account Monthly contribution	10,000
Jijenge account min bal - all Branches	300
Jijenge minimum monthly contribution	300
Jijenge premature withdrawal	5% of the savings (minimum Kes 200 maximum Kes 5,000)
Fixed deposit withdrawal	nil
Jijenge Account withdrawal	nil
Fixed deposit premature withdrawal	call rate applies

Foreign Currency Account	KSHS
Account opening balance	100 USD/ equivalent
Minimum operating balance	100 USD/ equivalent

ALTERNATE DELIVERY CHANNELS	KSHS
Visa and MasterCard (Debit Cards)	
Card Application	600
Card replacement (Lost or Damaged)	600
ATM Mini-statement - Display	Free
ATM Balance Enquiry- Display	Free
ATM Withdrawal at Equity - Auto branches	30
Card re-issue due to pin forgotten	600
Card Annual Fee	500
Cash withdrawal (other Banks' Cards)	200
Declined Cash Transaction (other Banks' Cards)	30
Card Balance Enquiry (other Banks' Cards)	30
POS Purchase	Free
Cash Back withdrawal	25
Bills Payment	30
Visa Credit Cards	
Joining fee - Classic (Main card)	2,500
Annual subscription fees - Classic (Main card)	2,500
Annual subscription fees - Classic (Supplementary)	1,500
Joining fee- Gold (Main card)	7,500
Annual subscription fee- Gold (Main card)	4,500
Annual subscription fee- Gold (Supplementary)	3,500
Credit card replacement fee (Classic)	1,000
Credit card replacement fee (Gold)	1,500
Eazyzy 24/7	
Eazyzy 24/7 Activation	Free
Bill Payments	30
Eazyzy 24/7 PIN Change/ Stop a card/ Language change	Free
Eazyzy 24/7 Balance Enquiry/ Mini-statement/ Enquiries & requests	10
Eazyzy 24/7 Airtime Top-up	10
Eazyzy 24/7 Funds Transfer (Equity to Equity)	30
NB: Mobile Network Operator Charges Apply	
E-banking	
Retail E-banking Subscription	1,200
Corporate E-banking annual subscription & Maintenance	10,000
Additional Token Key (Corporate E-banking)	3,500
E-banking Funds Transfer - retail & corporate	50
E-banking statement request (Self downloaded)	Free
E-banking statement request (Printed by Bank)	50
E-banking balance enquiry	Free
E-banking -Cheque book/ Bankers cheque request	30
E-banking PIN Regeneration	200
NB: PIN Courier Fees Apply	
Transaction Fees and Charges	
Mobile Bank Service charges	100
Collection account charges per transaction	50
Bulk notes over 500,000/=	0.25%
Bulk coins over 10,000/=	0.25%
Unpaid direct debits	150
Dormant Account reactivation Fees	200
Direct Debit failure charge	300
Cheque Books & Bankers Cheques	
Cheque Books - Small (inclusive 2.5 Stamp Duty) per leaf	17.50 per leaf
Cheque Books - Large (inclusive 2.5 Stamp Duty) Per leaf	17.50 per leaf
Counter Cheque (Retail)	300
Counter Cheque (Supreme)	500
Payment voucher (in-house cheque book) per leaf	17.50 per leaf
Bankers Cheques - Customers	100
Bankers Cheques - Non-Customers	100
Cheque book issued commission (100 pages)	1,750
Cheque stop payment commission	1,500
Utility payments commission	100

Fees and Commissions applicable	KSHS
Ledger Fees	Nil
Search fees	500
Inward clearing charge	50
Transaction fees - Outward Clearing	Nil
Dividend cheque clearing charges	Nil
Remittances - Tea, Salaries, Coffee, Milk	100
InterBranch Cash Deposit	Free
Safe custody deposit per item semi annually	1,000 annually
Safe custody retrieval per visit	500
Postage	50
Money Order	100
Funds Transfer/EFTs - Internal	100
Standing Orders - Internal	Free
Standing Orders/EFTs - External	300
Standing Orders/EFTs - Failed	500
Cheque Stop Payment Instructions	1,000
Payment voucher stop payment Instructions	500
Unpaid Cheque RD/ENC (inwards)	2,000
Unpaid Cheque technical Reasons (inwards)	1,000
Unpaid Cheque (outwards)	1,500
Local Money Transfer EFT to non - customers	300
Ad hoc statement fees (per page)	150
Cash & Cheque Deposit Books	100
Cash & Cheque Deposit Books - Corporate branches	Free
Bank Opinion/Introduction/Credit Reference	2,000
Interest certificate (free for churches)	500
Certification of Balances for Audit purposes	1,000
Registered Mail postage	150
Photo copy per page	20
Retrieval of documents	>than 1 mth old 500
Certification of Statement	1,000
PAYE Remittances	300
RTGS Incoming	Free
RTGS remittance commission	500
Bills payable printing for client	100 per cheque
Standing instructions placement charge (Customers/Non-customers)	200
Unpaid cheque commission (Unpaid cheque RD/ENC (Inwards))	2,500
Unpaid cheque commission (Unpaid cheque technical reasons (Inwards))	1,500
Unpaid cheque commission (Unpaid cheque outwards)	2,000
Safe custody commission (Per item ,semi annually)	2,000

TRADE FINANCE	
Import Letters Of Credit	
Opening Commission	1% per quarter or part thereof minimum Kshs. 2,000
SWIFT charges	Kshs. 3,000 for long message and Kshs. 1,500 for short message
Amendment	Kshs. 2,000 plus swift charges
Extension of the LC validity	1% per quarter or part thereof minimum Kshs. 2,000
Increase in amount of credit	1% per quarter or part thereof minimum Kshs. 2,000
Retirement commission	0.25% minimum Kshs. 2,000 max Kshs. 10,000
Acceptance commission	1% per quarter or part thereof minimum Kshs. 2,000
Post import Finance Commission	0.5% per quarter or part thereof plus applicable interest
Extension of maturity of bill - LC	1% per quarter or part thereof
Postage for LCs	Actual courier charges plus Kshs. 50
Document Handling	Kshs. 500
LC discharged unutilised	Kshs. 2,000
Export Letters Of Credit	
Advising Commission	Kshs. 2,000
Confirmation commission	0.5% per quarter or part thereof minimum Kshs. 2,000
Amendment	Kshs. 2,000
Extension Commission - Confirmed LC	0.5% per quarter or part thereof minimum Kshs. 2,000
Extension Commission - Unconfirmed LC	Kshs. 2,000
Increase of Amount - Confirmed LC	0.5% per quarter or part thereof minimum Kshs. 2,000
Courier charges	Actual courier charges min.Kshs. 4,000
Acceptance commission - Confirmed LC	0.5% per quarter or part thereof minimum Kshs. 2,000
Acceptance commission - Unconfirmed LC	0.25% per quarter or part thereof minimum Kshs. 2,000
Retirement commission	0.25% minimum Kshs. 2,000 max Kshs. 10,000
Discounting of Bills	1% per quarter or part thereof minimum kshs. 2,000 plus applicable interest

Import documentary Collections	
Document Handling	Kshs. 500
Swift	Kshs. 1,500
Amendment	Kshs. 2,000
Retirement commission	0.25% minimum Kshs. 2,000 max Kshs. 10,000
Availing of Bills	1% per quarter or part thereof minimum Kshs. 2,000
Export Documentary Collection	
Document Processing	Kshs. 2,000
Swift	Kshs. 1,500
Courier charges	Actual courier charges min. Kshs. 4,000
Retirement commission	0.25% minimum Kshs. 2,000 max Kshs. 10,000
Discounting Commission	1% per quarter or part thereof minimum Kshs. 2,000 plus applicable interest

Guarantees	
Bank guarantees	3% per annum min Kshs. 5,000
Bid bonds	1% per annum min Kshs. 5,000
Performance bonds	3% per annum min Kshs. 5,000
Extension (bid bond) beyond one year	1% per annum min Kshs. 5,000
Extension (other guarantees) beyond one year	3% per annum min Kshs. 5,000
Amendment (all Guarantees)	Kshs.1,000
Custom Bonds	3% per annum min Kshs. 5,000
Cancellation guarantee if not returned	Free
Cancellation of returned guarantees	Free
Structured Finance	
Deal Structuring Fees	0.5% of deal amount
Collateral Management fees	As per Collateral Management

Loan & Other Credit Facilities		
ASSET FINANCE		
New vehicles	9.5% flat	
Second-hand Vehicles (Loans above 2,000,000)	10% flat	
Second-hand Vehicles (Loans below 2,000,000)	10.5% flat	
Public Schools	9.5% flat	
INSURANCE PREMIUM FINANCING		
Insurance Premium Finance (loans below 20,000)	10.5% flat	
Insurance Premium Finance (Loans between 20,000-99,999)	10.5% flat	
Insurance Premium Finance (Loans between 100,000-999,999)	9.5% flat	
Insurance Premium Finance (Loans above 1,000,000)	9% flat	
CONSUMER-SALARIED LOANS		
Equiloan (Based on MoU)	16% to 20 % p.a	
Salary Advance	20 % flat	
Flexi Salo	20% p.a	
MORTGAGE PRODUCTS		
Mortgage	18 % p.a	
Plot Purchase	19 % p.a	
Project Financing	18 % p.a	
MICRO PRODUCTS		
Micro Products	20% flat	
Fanikisha Products	18% to 20% p.a	
GROUP Loans (Shaba)	20 % flat	
GROUP Products (vukisha)	18% flat	
SME LOANS		
Working Capital and Business Overdrafts	18% to 20 % p.a	
AGRICULTURE LOANS		
Commercial Agriculture	20% p.a	
Farm input loans	19% flat	
Kilimo biashara	12% flat	
Kilimo supa	19% flat	
Kilimo kisasa	16% flat	
Kilimo maendeleo	19% flat	
Loan application and credit evaluation (L.A.C.E) fee		
	Amount (Kshs.)	LACE
	1-10,000	Kshs. 300
	10,001-20,000	Kshs. 500
	20,001-1,000,000	5%
	1,000,001-3,000,000	4%
	>3,000,001	3%
	Repeat loans	3%
Salary overdraft/TOD		
	Below 2,000	Kshs. 200
	Above 2,000	10 %
Uncleared Effects		
	Below 10,000	Kshs. 300
	Above 10,000	3%

* All charges are exclusive of taxes		
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