



JIJENGE SAVINGS ACCOUNT

"Realize your dreams"

Member Account No:

APPLICANTS PERSONAL DETAILS

First Name Middle Name Last Name

Name- (Mr. /Mrs. /Ms. /Miss/Rev. /Prof. /Dr.)

ID/Passport No:

Expiry Date (Passport):

Date of Birth: Gender: Male Female Nationality:

Occupation

OTHER APPLICANT

First Name Middle Name Last Name

Name- (Mr. /Mrs. /Ms. /Miss/Rev. /Prof. /Dr.)

ID/Passport No:

Expiry Date (Passport):

Date of Birth: Gender: Male Female Nationality:

Occupation

CONTACT INFORMATION

Current Postal address: Code Town:

Mobile No: Fixed Telephone:

Email address:

NEXT OF KIN DETAILS

Name: Relationship

Next of Kin Permanent Postal Address Tel. Email address

INTRODUCER DETAILS

Introducer name: Phone No: Account No:

DISPOSAL INSTRUCTION

I/we request that upon account maturity my Jijenge savings amount will be:

Moved to my Member account

Rolled over to a new savings period



MODE OF DEPOSIT

Cash Cheque Standing order (please fill in the standing instructions below)

I/We the undersigned submit this application for opening Jijenge Savings Account at Equity bank limited to run for a period of () months: With effect from/...../.....

I/We will deposit Ksh (words) until towards my/our savings for the attainment of my/our dream.

STANDING INSTRUCTIONS (For those paying via standing orders)

Debit My/Our Member Account (Indicate Account) amount in figures: in words: on the Day of Every month

Starting date:/...../..... **and End on date:**/...../.....

SIGNATURE AUTHORITY OF THE ACCOUNT: (Tick as appropriate).

Singly Both to sign Either to sign

DECLARATION BY APPLICANTS

I/we declare that the information and documents given by myself/ourselves is/are correct and truthful. I/we undertake to keep the account operative for the stated period and to strictly obey all the regulations of Equity Bank Limited as issued from time to time.

NAMES IN FULL	ID/PASSPORT NO:	SIGNATURE
1st Applicant:		
2nd Applicant:		

FOR BANK USE ONLY

Branch Branch code:

Date/...../..... Jijenge Account No

	Account Opened By	Account Verified/Rejected By
NAME		
SIGNATURE		
DATE		



TERMS AND CONDITIONS OF JIJENGE ACCOUNT

Jijenge Account

- Minimum contribution Kshs 300 per month
- Minimum account operating period is 6 months
- A Penalty for skipping more than one month's contribution is losing the bonus
- If Premature account closure: Lose bonus and pay a fee of 5% (or a minimum of Kshs.200 and a maximum of Ksh.5,000)
- The account earns interest and a bonus interest as per the tariff if given for long term savings

Standing order instructions

- The bank does not undertake to effect after the due date, any payment which was not effected on the due date owing to lack of funds
- The customer shall ensure that there are sufficient funds in the account before the due date to enable the bank to effect these instructions
- The bank hereby reserves the right to cancel this standing instructions without notice to the customer if the standing instructions has failed and payments could not be made for three consecutive times due to lack of funds, the account being blocked and/or account being dormant or any other reason(s) which is/are due to the acts and/or omissions of the customer. The bank shall not be liable for such cancellation, failure to execute or insufficient execution of the instructions or any direct and/or indirect consequences that may arise from the same.

Loan application

1. Where the customer applies for a credit advance (jijenge loan), the customer shall be appraised according to the applicable appraisal processes of the bank. The Bank reserves the right at its sole discretion and without assigning any reason to approve or decline a request.
2. Subject to approval of a customer's application for credit advance the bank shall disburse to the customer a loan of a amount to be determined by the Bank. The proceeds of the loan shall be credited into the customers Member account net of all applicable charges and commissions
3. Terms and conditions of the loan shall be determined by the Bank from time to time. The Bank reserves the right to vary the terms of the loan including the rate of interest chargeable from time to time having regard to the prevailing rules and regulations of the Central Bank of Kenya and the policies of the Bank.
4. The customer acknowledges the right of the Bank to recover the outstanding balance from the Jijenge account should the customer default on repayment of the loan for purposes of reducing or clearing the customer's indebtedness.
5. The customer hereby expressly authorizes the Bank to submit and/or share information through any licensed Credit Reference Bureau such information concerning the customer as is required to be submitted and /or shared under the Banking(Credit Reference Bureau) Regulations 2008
6. The emergency advance so granted will be repayable within a maximum 35 days, the facility will immediately lapse on the expiry of the 30 days. Any outstanding amount beyond this period will be deemed overdue
7. The limits granted will be Maximum of 90% of the savings but not exceeding kshs.10, 000 and a minimum of kshs.500.
8. A commission of 10% will be charged on all availments (withdrawals).
9. No set up fee will be applied.
10. Any amounts not paid beyond the 35 days will be deemed overdue and a normal penalty interest of 6% or as advised. The customer will be sent payments due notification message via SMS on the 36th day.
11. Lien will be marked on the Jijenge account once a limit is marked and this account will not be available as a security for any other facility.
12. Any none repayment of either the 'Jijenge-backed-Loan' or the emergency advance will lead to automatic recovery from the jijenge where defaults exceed 60 days

I/We hereby acknowledge that I/We have read, understood and agree to be bound by the terms mentioned herein and I/We accept full responsibility for all such instructions and for ensuring the accuracy and completeness of the instructions.

Name: ID number: Signature:

Name: ID number: Signature: